

FRESNO		
Economic Description ⁽¹⁾		
<i>Population</i>		915,267
<i>Employment</i>		421,800
<i>Gross Regional Product</i> ⁽²⁾		\$29,863,103,700
<i>Labor Income</i>		\$16,524,659,553
CalPERS Beneficiaries ⁽³⁾		
<i>Number of Recipients</i>		10,214
<i>Retirement Benefits</i>		\$227,428,000
<i>Annual Average Benefits</i>		\$22,266
Total Local Economic Activity		\$412,095,579
<i>Direct CalPERS Retirement Payments</i>		\$227,428,000
<i>Induced Business Revenues</i> ^{(4), (5)}		\$184,667,579
Components of Economic Impacts		
<i>Increase in Gross Regional Product</i>		\$111,911,338
<i>Employment</i>		1,550
<i>Labor Income</i>		\$62,483,272
<i>Increase in Sales taxes</i> ⁽⁶⁾		\$4,081,094
<i>Increase in Property taxes</i>		\$4,604,123
Local Industry Sectors with Largest Economic Benefits ⁽⁷⁾		
Description	Employment	Revenues
Food services and drinking places	192	\$10,995,678
Offices of physicians, dentists, other health	84	\$11,321,818
Real estate establishments	80	\$14,370,278
Private hospitals	77	\$12,136,569
Private junior colleges, colleges, universities	65	\$4,198,727
Nursing and residential care facilities	53	\$3,253,264
Retail Stores - General merchandise	48	\$2,697,038
Wholesale trade businesses	43	\$7,143,931
Retail Stores - Food and beverage	41	\$2,986,957
Private household operations	37	\$441,482

See the page titled "Footnotes for Summary Tables and Composite Data Base" in the Appendix of this study following the regional summary tables